



## **State BEARFACTS 1997 – 2007**

### **Pennsylvania**

The population of Pennsylvania in 2007 was 12,432,792. Its rank was 6th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Pennsylvania had a per capita personal income (PCPI) of \$38,740. This PCPI ranked 19th in the United States and was 100 percent of the national average, \$38,564. The 2007 PCPI reflected an increase of 5.5 percent from 2006. The 2006-2007 national change was 5.0 percent. In 1997 the PCPI of Pennsylvania was \$25,475 and ranked 17th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Pennsylvania had a total personal income (TPI) of \$481,640,806\*. This TPI ranked 6th in the United States. In 1997 the TPI of Pennsylvania was \$311,508,972\* and ranked 6th in the United States. The 2007 TPI reflected an increase of 5.7 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Pennsylvania. In 2007 net earnings accounted for 66.1 percent of TPI (compared with 64.9 in 1997); dividends, interest, and rent were 15.9 percent (compared with 18.5 in 1997); and personal current transfer receipts were 18.0 percent (compared with 16.6 in 1997). From 2006 to 2007 net earnings increased 4.9 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 6.7 percent. From 1997 to 2007 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pennsylvania increased from \$338,548,875\* in 2006 to \$355,110,172\* in 2007, an increase of 4.9 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$226,573,021\* to the 2007 estimate was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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